

TAURUS

SECURITIES LIMITED

A Subsidiary of National Bank of Pakistan

TREC HOLDER: COMMODITY SPECIFIC (GOLD) TRADING RIGHTS

TREC NO. 349

Commodity Specific (Gold) Trading

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TREC No. 349
Commodity Specific (Gold) Trading

Nature of Account	
<input type="checkbox"/> Individual	<input type="checkbox"/> Company

For Office Use only
Trading Account Code:
UIN:

Note 1: Every Column must be filled in .

Note 2. Column which are not applicable should be marked "NA" and also initialed

Note 3. Each page of this form must be duly signed by the Account Holder (s) and the Broker.

Date : _____

Dear Sirs

I/We _____ request you to open a Commodity Specific (Gold) Trading Account with the _____ office of _____ (P.M.E.X Broker) for purchase and sale of futures contracts (Gold), in accordance with the Term and Conditions attached herewith, My/our account details are as under:

FOR INDIVIDUAL ONLY												
a) Date of Birth(dd/mm/yyyy)			/			/						
b) Nationality												
b) Status		Resident		Non-Resident	d) Gender		Male		Female			
e) Address												
f) Tele#	Home		Office		Mobile				Fax			
g) Email												
h) Computerized National Identity Card No. (in case of non-resident Passport No.)												
I) Occupation					j) Annual Income in last 3 years		Rs					
k) Father/Husband Name												

FOR COMPANIES AND FIRMS ONLY		
a) Company Registration No.		
b) Status		Resident
		Non-Resident
c) Address		
d) Board Resolution dated _____ attached as Annexure "A" (copy attached)	Yes	No
e) Certificate of Incorporation attached as Annexure "B" (copy attached)		
f) Date of Business Commencement(dd/mm/yyyy)		
g) National Tax Number		
h) Sales Tax Registration Number		

Account Holder

Broker

AUTHORISED PERSON

Name of authorized person to instruct, place, deal (buy or sell) and settle transactions and orders:

Name :	
Relationship to the account holder :	
National Identity Card No (Copy Enclosed):	
Address :	
Father / Husband's Name :	
Signature :	
Nature of Account :	Singly <input type="checkbox"/> Jointly <input type="checkbox"/>
Telephone Numbers :	Home: Office: Mobile:

Power of Attorney is required for the above, in case the authorized person is other than the account holder

DECLARATION OF SOLVENCY

The company/individual i.e. (the Account Holder) hereby declares that:

- a) It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that it has not compounded with its creditors,
- b) It is not un-discharged insolvent; and
- c) It has not been declared defaulter in repayment of loan(s) of a banks/financial institutions.

MARGIN DEPOSIT

Margin deposits: The Account Holder(s) shall directly pay in PMEX designated bank account(s) such amount as a margin deposit as decided by the Broker subject to the minimum margin determined by the Exchange.

INSTRUCTION

Tick the appropriate box [Please see **clause 17** of the Special Terms and Conditions].

Verbal: Option for written instructions:

Account Holder

Broker

CONFIRMATION OF TRADE AND DELIVERY OF MAIL & ACCESS TO PMEX PORTAL

Confirmations of trades and other correspondence may please be sent to:

Office address via postal mail/ courier	
Residential address via postal mail/ courier	
Email Address	
Fax Number:	
Direct Access to PMEX Portal:	Yes <input type="checkbox"/> No <input type="checkbox"/>

ACCOUNT(S) WITH OTHER BROKER(S) (OPTIONAL)

Name of Broker(s)	
Account Holder(s) ID a/c	
Exchange	
Name of Broker(s)	
Account Holder(s) ID a/c	
Exchange	

ACCOUNT WITH BANK

Name of Bank	
Savings/ Current Account Number	
Branch Address	

NOMINATION

In the event of death of the Account Holder, the Nominee shall be entitled to receive cash and/or commodities available in the account of the account holder after set-off against losses and liabilities in the Account.

Name of Nominee :	
Relationship to the Account Holder :	
National Identity Card No (Copy Enclosed):	
Address :	
Date of Birth :	_____ (DD/MM/YYYY)
Email Address :	
Telephone Numbers :	Home: Office: Mobile:

SPECIAL TERMS AND CONDITIONS

The terms and conditions set herein below shall be equally binding on the Broker and the Account Holder(s):

1. All trades, transactions and contracts between the parties shall be subject to the Futures Market Act, 2016 read with the Securities & Exchange Commission of Pakistan Act, 1997, Futures Brokers (Licensing & Operations) Regulations, 2018, General Regulations of the Exchange, Notices and Circulars. The Broker shall ensure provisions of copies of all the above Rules, Regulations, Notices and Circulars at its office for access to the Account Holder(s) during working hours.
2. In the event of the death or insolvency of the Account Holder(s) or his otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the Account Holder(s) has ordered to be bought or sold, the Broker may with the approval of the Exchange, close out the transaction of the Account Holder(s) and the Account Holder(s) or his legal representative shall be liable for any losses, costs, damages including statutory / regulatory charges, if any and be entitled to any surplus / profits which may result there from.
3. Payment of Margins: Variation Margin will be collected in cash only through banking channel. The Account Holder(s)'s further order will add to the open positions only if the balance of the initial margin deposit is adequate to meet the initial margin required on such new positions. The Account Holder(s) may not be permitted to create any new open positions, until receipt of such additional initial margin.
4. All positions (brought forward, created during the day, closed out during the day) in Commodity Futures Contracts, at the close of trading hours on a day, shall be marked to market at the Daily Settlement Price (for Daily Mark to Market Settlement) and settled.
5. Variation Margin calls resulting due to daily Mark to Market settlement in respect of admitted deals in Commodity Futures Contracts shall be cash settled, only.
6. Mark to market settlement resulting in losses: Losses incurred at the end of the trading day will be first deducted from the respective funds available with the Exchange in the form of Margin deposits, after covering up the minimum margin required at the end of the trading day. If the balance available to the credit of the Account Holder(s) is not adequate to cover the loss incurred by the Broker or Account Holder(s) a variation margin call will be generated to cover the amount of loss. Variation Margin call amount will be collected from each Account Holder(s). The Account Holder(s) will be required to pay to the Exchange 100% of the amount of Variation Margin call in cash through banking channel. Variation Margin Calls (Losses) at the end of each day will be paid to the Clearing House latest by the Exchange determined cutoff time on the same trading day.
7. In case an Account Holder(s) fails to deposit the amount of Variation Margin call during the timings specified by the Exchange his trading account(s) and the rights arising in connection thereto will be suspended.
8. In Case of Profits: Profit earned at the end of the trading day will be added / credited to the respective funds available with the Exchange in the form of Margin deposits. The amount will increase the balance available at the end of trading day, to take further positions.

9. On Expiry date of a commodity futures contract, all Account Holder(s) with open positions, will be matched for delivery in respect of all positions individually.
10. A detailed report containing all matched and unmatched requests will be provided to Account Holder(s) before the end of the day on expiration of the commodity futures contract.
11. The Account Holder(s) acknowledges that all contracts culminating in delivery, which are not squared off, would be transactions for purchase and sales between the Account Holder(s), and the Account Holder(s) would be personally liable to each other through the contract. The relationship between the Account Holder(s) inter se is and will be governed and regulated by the Regulations of the Exchange.
12. Deliveries: The Account Holder(s) will be responsible for providing information for the purposes of giving / taking delivery against his Open Position along-with information necessary for giving / taking delivery within stipulated period as determined by the Exchange. The Broker shall be responsible for the collection of such said information from the Account Holder(s) and to submit the same to the Exchange.
13. The Exchange at the end of the stipulated period shall match the information provided by the Broker against Net Open Positions of the Account Holder(s) and shall confirm the Delivery / Receipt to be effected against Delivery information submitted by the Broker.
14. The Account Holder(s) shall co-ordinate with the Broker to ensure that all requirements for giving / taking delivery are fulfilled. The Account Holder(s) shall also ensure that all statutory requirements laid down regarding Sale / Purchase of goods including payment of taxes, local levies and other statutory / regulatory charges as prescribed under applicable laws from time to time are complied with.
15. The Account Holder(s) shall submit Invoices any and all such other documents as required under the prevalent laws and forward the same to the Clearing House within stipulated period as specified by the Exchange from time to time.
16. Account Holder(s) shall authorize the Broker to buy, sell or close out any part or all of the contracts held in the Account Holder(s) account with the Broker. The Account Holder(s) will reimburse the Broker for any and all such incidental expense as may be incurred by the Broker for and on account of the Account Holder(s).
17. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under the Regulations and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s). However, the broker shall not obtain discretionary trading authority from the client. The broker shall place orders on behalf of the client from his login credentials. The brokers or his employee(s) shall not obtain and use password of the client.
18. While the Broker shall make every effort to carry out the instructions of the Account Holder(s), within the limits of the prices instructed by the Account Holder(s), and to execute the instructions in full, the Broker does not in any manner, express or implied, guarantee, promise, warrant, represent or assure that the instructions of the Account Holder(s) will be implemented fully or even partially and/or within the limits notified by the Account Holder(s). The Account Holder(s) agree(s) that it/they shall not be entitled to make any claim against the Broker and the Broker shall not be responsible for any loss arising out of instructions not implemented fully or partially, due to oversight or reasons not attributable to the Broker or reasons beyond the Broker's control, unless the loss to the Account Holder(s) has arisen out of the gross negligence or oversight of the Broker.

19. All purchases and sales of commodity futures contracts shall be executed by the Broker and the Account Holder during the trading hours of the Exchange. Unless the Account Holder(s) give(s) specific instructions to the Broker to the contrary, the Account Holder(s) acknowledge(s) that all orders shall be good for the pertinent day only and shall lapse at the end of the official trading day of the Exchange.
20. The Broker may, from time to time at the request of the Account Holder(s) or of its own volition, provide to the Account Holder(s) information relating to investment opportunities in the market and/or of finances/ economic nature. The Broker however does not guarantee the accuracy/veracity/reliability of such information and the Account Holder(s) acknowledge(s) that any steps or instructions issued in reliance of such information shall be deemed to have been unilaterally taken/ issued by the Account Holders at his/her/their sole risk and responsibility in respect of the consequences emanating there from. It is agreed and understood that the decision to sell or purchase any commodities or to make any investments or disinvestments, shall be deemed to have been made only by the Account Holder(s) based on his/her/ their own acumen and judgment, without any representation or assurance from the Broker as to its profitability or viability.
21. The Broker is entitled to assume the correctness and validity of any instructions given by or which appear to have been duly authorized by the Account Holder(s) and his Authorized Person and any action taken by the Broker shall be valid and binding upon the Account Holder.
22. The Broker shall provide the trade confirmation of the executed transactions to the Account Holder at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in Clause 17
23. In case there are any error(s) in the trade confirmation statement, the Account Holder(s) shall report the same to the Broker within one business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s). Provided however, the Broker's decision as to whether or not there has been any error in the daily confirmation statement, shall be conclusive and binding upon the Account Holder(s).
24. Provisions in case of Default: In the event of a default of a Broker on his own account, the Account Holder(s) money shall not be utilized to meet the Broker's liabilities. In such cases, the Account Holder(s)'s positions shall be either transferred to another solvent Broker or closed-out as per the Regulations of the Exchange. The loss, if any, caused to the Account Holder(s) because of such action would be recoverable by the Account Holder(s) from the Broker. In the event of failure of the Account Holder(s) to fulfill his obligations to the Broker, the Exchange or the Clearing House, the Account Holder(s)'s position may be closed out and the money, if any, of the Account Holder(s) available with the Broker or with any other Broker or the Exchange, may be adjusted against the Account Holder(s)'s liabilities / obligations.
25. In case of any amount due from the Account Holder(s) has not been paid within the period specified, the Broker shall have the right to settle the outstanding amounts by closing out the contract. The Account Holder(s) shall further be liable for all losses, damages, costs and expenses, which the Broker may suffer or sustain due to non-payment by the Account Holder(s).
26. The Account Holder(s) shall have a right to obtain a copy of his/her/their ledger statement under official seal and signature of the Broker or his authorized representative on a monthly basis and otherwise as and when required by the Account Holder(s)' at a reasonable cost to the Account Holder(s). In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 (one) day of receipt of the ledger statement to remove such discrepancy.

27. The Account Holder (a) shall operate the account and execute transaction himself/herself/themselves unless the Account Holder(s) authorized Mr. /Ms./ _____ I.D.No. _____ (Authorized Person) to transact in the account in which event the transactions shall be executed by the Authorized Person on behalf of the Account Holder(s). All transactions executed by the Authorized Person shall be binding upon the Account Holder(s). The Broker shall upon receipt of instructions from the Account Holder or the Authorized Person is entitled to purchase or sell, the commodities and deal in and engage in transactions in commodities upon the instructions of the Account Holder(s) and/or his/her/their Authorized Persons. as provided in Clause 17 herein above.
28. The Broker shall be responsible to append a list of his authorized traders and designated employees, who can deal with the Account Holder(s), with this Account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect. The Account Holder(s) shall not deal with any person at the Broker's office, except with the Broker's key personnel. The Broker shall not be responsible for any dealings between the Account Holder(s) and any unauthorized person
29. The Account Holder(s) shall pay such commission at such rates and on such basis as the Broker may from time to time advise to the Account Holder(s) in writing, in accordance with prescribed rates stipulated by the Exchange or at such rates as the Broker may decide within the limits stipulated by the Exchange. Besides, the Brokers may also authorized to collect any levies, charges, taxes, rates, duties, including central excise duties, sales tax, etc. on each transaction as may be levied by the Federal, Provincial or Local Government(s), the Commission and/or the Exchange. In case any withholding tax is applicable on payments to be made to the Account Holder(s), the same shall be withheld in accordance with the pertinent regulations.
30. The Broker shall not disclose the information of the transactions of the Account Holder(s) to any third party and shall maintain the confidentiality of this information. However, in case any appropriate Court, Tribunal, Exchange, the Commission, the State Bank, the Investigating Agencies (such as NAB, FIA, ANF, etc.) or the Federal or Provincial or Local Government(s) as the case may be, in exercise of its/their powers under the law require(s) any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
- Provided however that the Broker shall be allowed to share the details of the Account Holder(s) as mentioned in the Account Holder(s) registration form or any other information pertaining to the Account Holder(s) with parties / entities other than when required under law with the express permission of the Account Holder(s).
31. In case of merger of the Broker's corporate membership with another entity, subject to the condition that the beneficial ownership remain the same, the agreement and conditions laid down herein above shall remain effective, unless otherwise mutually agreed by the parties.
32. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/Email) or by hand subject to receipt/acknowledgment, as per the medium chosen by the Account Holder(s) in the title page of this Account Opening Form. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the mail. The Broker may, however, at its discretion, insist upon a particular mode of receiving instructions from the Account Holder(s) in one of the above mentioned modes of communication and shall be further at a liberty to record, tape or in any other manner store such instructions. Any voice recording made by the Broker shall constitute evidence of the communication so recorded for such instructions.
33. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing. The Account Holder(s) further undertake(s) to promptly notify the Broker in writing of any change in the List of Authorized Person(s), as set out in this Account

Opening Form. No change thereto shall be effective and the Broker shall be entitled to rely on the information pertaining to the Authorized Person(s) and the particulars, as recorded with the Broker without incurring any liability for doing so, until such time that the Broker is so notified in writing along with the credentials and specimen signature(s) of the replacement Authorized Person(s)

34. In the event of failure or refusal to effect the delivery against purchase contract by any Broker of the pertinent Exchange through whom the Broker may have purchased the commodities or refusal to accept delivery against any sales contract by any Broker of the said Exchange through whom the Broker may have sold the commodities, the Broker shall not be liable for any damages, costs or legal expenses which the Account Holder(s) may suffer or sustain and, in any such event, Regulations of the Exchange shall at all times prevail and shall be binding upon the parties.
35. The Broker shall not be liable for any fraud, forgery, mis-declaration or any other act or omission on the part of any Account Holder(s) and the contracts shall be purchased or sold at the sole risk of the Account Holder(s) with no obligation on part of the Broker.
36. Trade Obligations: The Account Holder(s) shall accept all trades executed, irrespective of the fact that the order is executed partially or in full, on the Exchange.
37. Account Holder(s) shall be liable to pay all taxes as may be applicable under the Federal and/or Provincial tax laws including sales tax, if applicable, in connection with deliveries and purchase of commodities against the open positions at the expiration of contracts.
38. The Account Holder(s) acknowledge(s) that the Broker has a general right of set-off in respect of any and all monies or sums of the Account Holder(s) or indicated in any account maintained by the Broker as being to the credit of the Account Holder(s) and that such right may be exercised at the discretion of the Broker upon non-payment or other default on part of the Account Holder(s) and in such manner as the Broker deems appropriate. The Account Holder(s) agrees and acknowledges that the Broker may dispose of any commodities or any other property of the Account Holder(s) at such time and prices as deemed appropriate by the Broker in its sole and unfettered discretion in order to recover amounts due to the Broker. The Account Holder(s) hereby authorizes the Broker to make such dispositions on its behalf and from the proceeds thereof to deduct/settle/ adjust/realize all sums that are or may become due and/or payable to the Broker from time to time.
39. In case the Account Holder(s) is/are Foreigner Resident, Foreigner Non-Resident and Non-Resident Pakistani, permission from the government of Pakistan and/or the State Bank of Pakistan shall be obtained by the Account Holder(s), if required under any laws, Rules or Regulations.
40. The Account can be closed by mutual consent, upon at least one month prior written notice by one party to the other. Upon service of such notice, no further transactions of commodities will be executed by the Broker on Account of the Account Holder(s), except that all pending orders shall be executed and all settlement shall be made. This is without prejudice to the right of the Broker to close the Account and to square off the Account Holder(s)' position and recover all out standings, dues, losses, etc. without any prior notice in event of non-payment or breach of any of the terms and conditions of this Agreement by the Account Holder(s). The Account Holder(s) shall continue to be liable for any shortfall.
41. Whenever any difference arises between Broker and his Account Holder(s) on the other hand or between Brokers and their Authorized Representatives, or between any Broker's Authorized Representative and the Broker's Account Holder(s) in connection with the trade or transaction or contracts on the Exchange, or anything incidental hereto, it should be referred to Arbitration in accordance with the Regulation of the Exchange.
42. I / We have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading of these instruments and am/are fully responsible for my/our dealings in these instruments.

43. I / We shall not, either acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted contracts as fixed from time to time by the Exchange.
44. I / We shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I / We will have exercised in excess of the commodity wise Position Limits of permitted commodity futures contracts as may be fixed from time to time by the Exchange with the approval of the Commission.
45. I / We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexure and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
46. I / We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

Signature of Account holder		
Name:	Signature:	Dated:
Name:	Signature:	Dated:

For and on behalf of Broker		
Name:	Designation:	Dated:
Signature:		

Witness 1:

Name: _____

CNIC#: _____

Witness 2:

Name: _____

CNIC#: _____

Enclosures - for Individuals

1. Attested copies of Computerized National Identity Card of the applicant.
2. Attested copies of Computerized National Identity Cards of the Nominee(s) (if applicable)
3. Attested copies of passports of the applicant, or Nominee(s) (in case of non-residents)
4. Copy of the letter of authorization from the Account Holder(s) of the person authorized to trade in the Account
(if other than the account holder).
5. A list of Transaction fee, Commission to be charged by the Broker and other charges to be levied.
6. Copy of Income tax return

Enclosures - for Companies

1. Attested copies of Memorandum and Articles of Association/ Partnership deed and Certificate of Incorporation.
2. Board of Directors' Resolution.
3. List of Authorized Directors/Officers, who would operate the Account with attested copies of their CNICs.
4. Specimen Signature Cards.
5. Details of promoters/partners/key manager personnel of the company/firm
6. Copies of annual report of last 3 years
7. Paid-up Capital as DD-MM-YY

THRESHOLD FORM

Customer Irrevocable Authority letter to Fix Threshold

I, _____ S.D.W/o _____ having
CNIC # _____ COMMODITY FUTURES ACCOUNT
_____, hereby authorise M/s Taurus Securities Limited to fix the margin of my exposure in
Commodity Future Trading Account.

I fully understand that when the required margin of my exposure account available to cover my position of
future trades is reduced to 50 % the Threshold Limit shall be automatically activated, thus all my future
positions are squared up in the market.

It is my sole responsibility and liability to maintain sufficient margin before balance in my Commodity
Future Trading Account so that it is saved from the execution of the Threshold limit as mentioned above.

In case of execution of threshold limit it shall be deemed as done by myself and shall not make any objection
at any time in future. However, I understand to keep M/S Taurus Securities Limited and all its staff members
harmless of any claim or liability of whatsoever nature in the event or execution of the threshold limit.

Further, I fully authorize M/S Taurus Securities Limited to amend or change the Threshold Limit fixed on
my Future Trades at their sole Discretion without any notice or intimation to me.

This Letter is being issued at my free will and choice without any undue influence or corrosion.

Account Holder

Broker

RISK DISCLOSURE DOCUMENT

THIS DOCUMENT SHOULD BE READ BY EACH AND EVERY PROSPECTIVE CLIENT BEFORE ENTERING INTO COMMODITY FUTURES TRADING AND SHOULD BE READ IN CONJUNCTION WITH REGULATIONS OF PAKISTAN MERCANTILE EXCHANGE LIMITED ("PMEX").

PMEX has not passed the merits of participating in this trading segment nor has PMEX passed the adequacy or accuracy of this disclosure document. This brief statement does not disclose all of the risks and other significant aspects of trading. In light of the risks, you should undertake such transactions only if you understand the nature of the Futures Contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Risk of loss in trading in Commodity Futures Contracts can be substantial. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. Futures trading thus require not only the necessary financial resources but also the financial and emotional temperament. In case of any consequences or loss in the Futures segment, the Client shall be solely responsible for such loss and the Exchange shall not be responsible for the same and it will not be open for any Client to take the plea that no adequate disclosure was made or he was not explained the full risk involved by the Broker. The Client will be solely responsible for the consequences and no contract can be rescinded on that account.

RISKS INVOLVED IN TRADING IN FUTURES CONTRACTS

"Effect of Leverage" or "Gearing"

The amount of margin is small relative to the value of the Commodity Futures Contract so the transactions are 'leveraged' or 'geared'.

Commodity Futures trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in Futures carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in Commodity Futures Contracts and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or the whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- I. Commodity Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the Settlement price. If the settlement price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- II. If you fail to deposit mark to market losses and additional margin by the deadline or if an outstanding debt occurs in your account, the Broker may, without any further notice to the Client, liquidate a part of, or the whole position, in order to bring the margin to the required level. In this case, you will be liable for any losses incurred due to such closeouts.

- III. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- IV. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- V. You must ask your Broker to provide the full details of the Commodity Futures Contracts you plan to trade i.e. the contract specifications and the associated obligations and ensure that your Broker takes no positions without your express written authorization if you deem it necessary.

Risk-reducing orders or strategies

The placing of certain orders (e.g., "stop-loss" orders, or "stop-limit" orders), which are intended to limit losses to certain amounts, may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" positions, may be as risky as taking simple "long" or "short" positions.

Suspension or restriction of trading and pricing relationships

Market conditions (e.g., illiquidity) and/or the operation of the rules of certain markets (e.g., the suspension of trading in any contract or contact month because of price limits or "circuit breakers") may increase the risk of loss due to inability to liquidate/offset positions.

Deposited cash and property

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property that has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Broker, the same shall be subject to arbitration as per the Regulations of the Exchange.

Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

Trading facilities

The Exchange offers electronic trading facilities, which are computer-based systems for order routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or Broker firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

This document does not disclose all of the risks and other significant aspects involved in trading on a Futures market. The Client should therefore study Futures trading carefully before becoming involved in it.

I hereby acknowledge that I have received and understood this risk disclosure document.

Customer Signature

(If Corporate, or other signatory, then attest with company seal) Date-Month-Year

Account Holder

Broker

Commission Structure

Thank you for opening your account with Taurus Securities Limited and we look forward to provide you with excellent services,

Commodities Retail Commission Package		
Commodity	Lot Size	TSL Commission
		Single side
Gold	1 Ounce	50
	10 Ounces	325
	100 Ounces	1250
	Micro Ounce	30
	1 Tola	100

TERMS AND CONDITION

- The above rates of TSL Commission are exclusive of Government Levies and Taxation. An amount of 15% PST shall be charged on TSL Commission.
- By signing this document, the client agrees that Taurus Securities Limited reserve the right to change their commission and fee structure at any time.
- PMEX trading fee will be .009% for high value category and for low value category 0.01% of traded value of each lot with a floor fee of Rs. 30/- except PMEX Milli Tola Gold Future Contract. The contribution to Investor Protection Fund (IPF) will be @1% of PMEX fee or Rs. 1.25 whichever is lower, and the SECP Transaction Fee will be @10% of the PMEX trading fee.
- Both side commission & PMEX fee shall be charged on each complete trade (Buy & Sell) transaction.
- Additional service shall be charged from the account as and when the additional services are rendered.
- The client agrees to indemnify and hold harmless Taurus Securities Limited and their respective officers, directors and employees from any and all of liabilities, losses. Cost, judgments, penalties, claims , actions, damages or expenses resulting or arising directly or indirectly from their use of Taurus Securities Limited actions, damages or expenses resulting or arising directly services.

Customer Signature

(If Corporate, or other signatory, then attest with company seal) Date-Month-Year

Account Holder

Broker

CLIENT PROFILE /CDD FORM (INDIVIDUAL)

	RESPONSE	Main Applicant	Joint Holder-1	Joint Holder-2
01.	Name (as per CNIC/ NICOP/ PASSPORT)			
02.	Date of Issue of CNIC			
03.	Place of Issue of CNIC			
04.	Place of Birth			
05.	Mother Maiden Name			
06.	Qualification	<input type="checkbox"/> Matric / O'level <input type="checkbox"/> Inter / A'level <input type="checkbox"/> Bachelors <input type="checkbox"/> Masters & above <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Matric / O'level <input type="checkbox"/> Inter / A'level <input type="checkbox"/> Bachelors <input type="checkbox"/> Masters & above <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Matric / O'level <input type="checkbox"/> Inter / A'level <input type="checkbox"/> Bachelors <input type="checkbox"/> Masters & above <input type="checkbox"/> Other (Specify) _____
07.	Type of Accommodation	<input type="checkbox"/> House <input type="checkbox"/> Apartment <input type="checkbox"/> Portion <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> House <input type="checkbox"/> Apartment <input type="checkbox"/> Portion <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> House <input type="checkbox"/> Apartment <input type="checkbox"/> Portion <input type="checkbox"/> Other (Specify) _____
08.	Residence	<input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Mortgage <input type="checkbox"/> Parents <input type="checkbox"/> Company Provided <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Mortgage <input type="checkbox"/> Parents <input type="checkbox"/> Company Provided <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Owned <input type="checkbox"/> Rented <input type="checkbox"/> Mortgage <input type="checkbox"/> Parents <input type="checkbox"/> Company Provided <input type="checkbox"/> Other (Specify) _____
09.	Source of Income	<input type="checkbox"/> Salaried <input type="checkbox"/> Business <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Salaried <input type="checkbox"/> Business <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Salaried <input type="checkbox"/> Business <input type="checkbox"/> Other (Specify) _____
10.	Wealth / Fund Obtained From	<input type="checkbox"/> Inheritance <input type="checkbox"/> Employment <input type="checkbox"/> Business <input type="checkbox"/> Investment <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Inheritance <input type="checkbox"/> Employment <input type="checkbox"/> Business <input type="checkbox"/> Investment <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Inheritance <input type="checkbox"/> Employment <input type="checkbox"/> Business <input type="checkbox"/> Investment <input type="checkbox"/> Other (Specify) _____
11.	Nature of Business (In case of own Business)	<input type="checkbox"/> Inheritance <input type="checkbox"/> Employment (If yes provide Details) _____	<input type="checkbox"/> Inheritance <input type="checkbox"/> Employment (If yes provide Details) _____	<input type="checkbox"/> Inheritance <input type="checkbox"/> Employment (If yes provide Details) _____

Account Holder

Broker

12.	Geographies of Business (In case of own Business)	<input type="checkbox"/> Sindh <input type="checkbox"/> Punjab <input type="checkbox"/> Baluchistan <input type="checkbox"/> KPK <input type="checkbox"/> Abroad (Specify) _____ <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Sindh <input type="checkbox"/> Punjab <input type="checkbox"/> Baluchistan <input type="checkbox"/> KPK <input type="checkbox"/> Abroad (Specify) _____ <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Sindh <input type="checkbox"/> Punjab <input type="checkbox"/> Baluchistan <input type="checkbox"/> KPK <input type="checkbox"/> Abroad (Specify) _____ <input type="checkbox"/> Other (Specify) _____
13.	Expected type of counter-parties (In case of own business)	<input type="checkbox"/> Corporate <input type="checkbox"/> Wholesaler <input type="checkbox"/> Retailer <input type="checkbox"/> Govt. Institution <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Corporate <input type="checkbox"/> Wholesaler <input type="checkbox"/> Retailer <input type="checkbox"/> Govt. Institution <input type="checkbox"/> Other (Specify) _____	<input type="checkbox"/> Corporate <input type="checkbox"/> Wholesaler <input type="checkbox"/> Retailer <input type="checkbox"/> Govt. Institution <input type="checkbox"/> Other (Specify) _____
14.	Gross Annual Income	<input type="checkbox"/> Less than Rs. 100,000 <input type="checkbox"/> Rs.100,001-250,000 <input type="checkbox"/> Rs. 250,001-500,000 <input type="checkbox"/> Rs. 500,001-1,000,000 <input type="checkbox"/> Rs. 1,000,001-2,500,000 <input type="checkbox"/> Above Rs. 2,500,001	<input type="checkbox"/> Less than Rs. 100,000 <input type="checkbox"/> Rs.100,001-250,000 <input type="checkbox"/> Rs. 250,001-500,000 <input type="checkbox"/> Rs. 500,001-1,000,000 <input type="checkbox"/> Rs. 1,000,001-2,500,000 <input type="checkbox"/> Above Rs. 2,500,001	<input type="checkbox"/> Less than Rs. 100,000 <input type="checkbox"/> Rs.100,001-250,000 <input type="checkbox"/> Rs. 250,001-500,000 <input type="checkbox"/> Rs. 500,001-1,000,000 <input type="checkbox"/> Rs. 1,000,001-2,500,000 <input type="checkbox"/> Above Rs. 2,500,001
15.	Source of Fund for Commodity Market	<input type="checkbox"/> Loan/Borrowed <input type="checkbox"/> Own Investment <input type="checkbox"/> Other Specify _____	<input type="checkbox"/> Loan/Borrowed <input type="checkbox"/> Own Investment <input type="checkbox"/> Other Specify _____	<input type="checkbox"/> Loan/Borrowed <input type="checkbox"/> Own Investment <input type="checkbox"/> Other Specify _____
16.	Expected Value of Investment	<input type="checkbox"/> Less than Rs. 100,000 <input type="checkbox"/> Rs.100,001-250,000 <input type="checkbox"/> Rs. 250,001-500,000 <input type="checkbox"/> Rs. 500,001-1,000,000 <input type="checkbox"/> Rs. 1,000,001-2,500,000 <input type="checkbox"/> Above Rs. 2,500,001	<input type="checkbox"/> Less than Rs. 100,000 <input type="checkbox"/> Rs.100,001-250,000 <input type="checkbox"/> Rs. 250,001-500,000 <input type="checkbox"/> Rs. 500,001-1,000,000 <input type="checkbox"/> Rs. 1,000,001-2,500,000 <input type="checkbox"/> Above Rs. 2,500,001	<input type="checkbox"/> Less than Rs. 100,000 <input type="checkbox"/> Rs.100,001-250,000 <input type="checkbox"/> Rs. 250,001-500,000 <input type="checkbox"/> Rs. 500,001-1,000,000 <input type="checkbox"/> Rs. 1,000,001-2,500,000 <input type="checkbox"/> Above Rs. 2,500,001
17.	Investment Intention	<input type="checkbox"/> Long Term Investment <input type="checkbox"/> Short Term Investment <input type="checkbox"/> Both <input type="checkbox"/> Other Specify _____	<input type="checkbox"/> Long Term Investment <input type="checkbox"/> Short Term Investment <input type="checkbox"/> Both <input type="checkbox"/> Other Specify _____	<input type="checkbox"/> Long Term Investment <input type="checkbox"/> Short Term Investment <input type="checkbox"/> Both <input type="checkbox"/> Other Specify _____

18.	Expected Monthly Turnover			
	In Amount	Rs. _____	Rs. _____	Rs. _____
	No. of Transactions	No. _____	No. _____	No. _____
19.	Normal or Expected Mode of Transaction	<input type="checkbox"/> Crossed Cheque <input type="checkbox"/> RTGS/T.T <input type="checkbox"/> Other (P1) Specify _____	<input type="checkbox"/> Crossed Cheque <input type="checkbox"/> RTGS/T.T <input type="checkbox"/> Other (P1) Specify _____	<input type="checkbox"/> Crossed Cheque <input type="checkbox"/> RTGS/T.T <input type="checkbox"/> Other (P1) Specify _____
20.	Delivery Channel	<input type="checkbox"/> Traditional Banking / Branch Banking Channel <input type="checkbox"/> ATM Transfer <input type="checkbox"/> Internet Banking <input type="checkbox"/> Other (P1) Specify _____	<input type="checkbox"/> Traditional Banking / Branch Banking Channel <input type="checkbox"/> ATM Transfer <input type="checkbox"/> Internet Banking <input type="checkbox"/> Other (P1) Specify _____	<input type="checkbox"/> Traditional Banking / Branch Banking Channel <input type="checkbox"/> ATM Transfer <input type="checkbox"/> Internet Banking <input type="checkbox"/> Other (P1) Specify _____
21.	Knowledge of Commodity Market	<input type="checkbox"/> Excellent <input type="checkbox"/> Good <input type="checkbox"/> Limited <input type="checkbox"/> None	<input type="checkbox"/> Excellent <input type="checkbox"/> Good <input type="checkbox"/> Limited <input type="checkbox"/> None	<input type="checkbox"/> Excellent <input type="checkbox"/> Good <input type="checkbox"/> Limited <input type="checkbox"/> None
22.	Investment Experience	<input type="checkbox"/> Excellent <input type="checkbox"/> Good <input type="checkbox"/> Limited <input type="checkbox"/> None	<input type="checkbox"/> Excellent <input type="checkbox"/> Good <input type="checkbox"/> Limited <input type="checkbox"/> None	<input type="checkbox"/> Excellent <input type="checkbox"/> Good <input type="checkbox"/> Limited <input type="checkbox"/> None
23.	Have you or Any of your Immediate Family Member been a Broker/Trader in the Last Six Month?	<input type="checkbox"/> No <input type="checkbox"/> Yes (If yes provide details) _____	<input type="checkbox"/> No <input type="checkbox"/> Yes (If yes provide details) _____	<input type="checkbox"/> No <input type="checkbox"/> Yes (If yes provide details) _____
24.	Refusal of Brokerage services by any other brokerage house.	<input type="checkbox"/> No <input type="checkbox"/> Yes (If yes provide details) _____	<input type="checkbox"/> No <input type="checkbox"/> Yes (If yes provide details) _____	<input type="checkbox"/> No <input type="checkbox"/> Yes (If yes provide details) _____
25.	Accounts in any other Brokerage House	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes

I/ We, solemnly hereby, confirm that the information provided above is true, accurate and complete.

Account Holder

Broker

Declaration of Beneficial Owner(s)

The law on the Prevention of Money Laundering and the Financing of Terrorism requires every Financial Institution to fulfill a number of client identification obligations. One such obligation consists in identifying the beneficial owner of their client

This Declaration is made for the following natural person (Customer and /or beneficial owner)

Name of client	
Date & Place of Birth	
Resident Status	

This Declaration is made (Please check the appropriate box below)

For myself

For the Beneficial Owner

If this declaration is made for the Beneficial Owner, Please complete the following

Beneficial Owner's Personal Information

Name of Beneficial Owner	
Date of Birth and place	
Resident status	
Address	
Citizenship (List of Countries)	

Beneficial Owner's Employment / Business Address

Name of Employer / Business	
Business / Employer's Address	
Type of Business	
Occupation / Position	
Year with Employer / Business	

Additional Information

Do you or your spouse own or control (e.g. a director, senior officer, owns 10% or more) of the voting rights of a publically traded company (i.e. company shares are traded on a stock exchange)	You <input type="checkbox"/> Yes <input type="checkbox"/> No	Your Spouse <input type="checkbox"/> Yes <input type="checkbox"/> No
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------	--------------------------------------------------------------------------------

Declaration

I / We hereby certify that the information furnished here above is complete, true and accurate in all respects. I am / We are aware of the true identity of the beneficial owner(s) and there are no anonymous principal(s). I agree to inform TSL immediately of any material change in the information.

Account Holder

Broker

Politically Exposed Persons Declaration Form

In Pakistan Anti-Money Laundering and Anti-Terrorist Financing Legislation require that Financial Institutions obtain the following information in connection with clients who are politically exposed.

Client Information

Name of client	
Account Type	
Residence Status	

Politically Exposed Person Information

If you are a PEP, please provide the following information

*Yes No

* If yes provide the following information.

PEP name: _____

1. Public office description and role _____

2. Date when office was assumed

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

3. Date when office was left

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Additional Connections

Are you connected to one or more persons who holds or has held a senior government, political or military positions	<input type="checkbox"/> Yes* <input type="checkbox"/> No
Are there other persons on this account who are connected to a person who holds or has held a senior government, political or military person?	<input type="checkbox"/> Yes* <input type="checkbox"/> No
*If yes, please complete a separate form for each connections and /or account holder.	

If you are not a person who holds or has held a senior government, political or military position what is the name of the politically exposed person you are a family member of?

Name of person	
----------------	--

Indicate the senior government, political or military position held, and if you are a family member or close associate what your relationship to that person is.

Office and Position Description:

<input type="checkbox"/> Head of State or Head of government	<input type="checkbox"/> Minister or equivalent rank
<input type="checkbox"/> Member of a legislature or member of executive council of government	<input type="checkbox"/> President of a state-owned company or a state-owned bank
<input type="checkbox"/> Deputy Minister or equivalent rank	<input type="checkbox"/> Judge
<input type="checkbox"/> Ambassador or attache or counselor of an ambassador	<input type="checkbox"/> Leader or president of a political party represented in a legislature
<input type="checkbox"/> Military officer with a rank of general or above	<input type="checkbox"/> Other (specify) _____

Relationship:

<input type="checkbox"/> Self	<input type="checkbox"/> Close associate
<input type="checkbox"/> Mother	<input type="checkbox"/> Spouse
<input type="checkbox"/> Father	<input type="checkbox"/> Spouse's Mother or Father
<input type="checkbox"/> Child	<input type="checkbox"/> Sibling (Brother, Sister, Step-Sibling, Adoptive Sibling.
<input type="checkbox"/> Others _____	

Title of Position Held: _____

In what jurisdiction is/ was the position held? _____

During what time period was the position held? Starting ___/___/___ Ending ___/___/___

Declaration

I hereby undertake to inform the Company of any change in the status specified above at any time in the future, immediately.

Account Holder

Broker

Declaration of Associate/Facilitator of Designated/Proscribed Person

The Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism) Regulations, 2018 and 2020 require to obtain the following information in connection with clients.

Client Information

Name of client	
Account Type	

Designated & Proscribed Person Information

Are you an associate/facilitators of persons as mentioned in sub regulation 5(a) of regulation 6 of Anti-Money Laundering and Countering Financing of Terrorism Regulation, 2018 that are

- (a) Designated under the United Nation Security Council Resolutions and adopted by the Government of Pakistan;
- (b) Proscribed under the Anti Terrorism Act, 1997 (XXVII of 1997)

*Yes

No

If *Yes, please provide the following information

Designated / Proscribed person name: _____

Nationality : _____

CNIC/Passport No. : _____
(Provide copy)

Date of Birth : _____

Place of Birth : _____

Other Details : _____

Declaration

I hereby undertake to inform the Company of any change in the status specified above at any time in the future, immediately.

Name: _____

Date: ____/____/____

Taurus Securities Limited

Foreign Account Tax Compliance Act (FATCA) Checklist (For Individuals & Sole Proprietors)

Date: New Account Classification Change in circumstances of existing account

Account Title: _____ Account Number:

Section A. Customer Type (please indicate as applicable)

- Individual / Sole Proprietor Please use Applicant column to provide your responses
- Joint Please use additional checklist if more than 1 applicants.

Section B. FATCA Status Information

Applicant

Name of Applicant

As per instruction given in Customer Type Section

1. Are you a U.S. Citizen , a U.S. Green Card Holder or a U.S. Resident * Yes No

- If Yes: Provide Form W-9 and proceed to Section C below
- If No: Proceed to Next Question.

2. Were you born in the U.S.? Yes No

- If Yes : Provide Form W-9 and proceed to Section C below
- If Yes : But you claim being a non-U.S. person provide (i) Certificate/Written Explanation of Revocation of U.S. Nationality (ii) A non U.S. passport (iii) Signed Form W-8BEN;
- If No: Proceed to Next Question

3. Do you have a U.S. address or telephone number? Yes No

4. Are you assigning signatory authority to a person with a U.S. address? Yes No

5. Are you aware of any other information that may indicate U.S links? Yes No

Including U.S. source of funds/income, U.S nationality, residence status of authorized signatory / mandate holder, expected remittance to/ from U.S. etc.

For Question 3,4 and 5 above

- If Yes and you accept being a U.S. person. Provide Form W-9 and proceed to Section C below;
- If Yes and you claim being a non-U.S. person : Provide an ID Document showing your permanent address (which should not be a U.S address) OR provide Form W-8BEN & proceed to section C;
- If No: No FATCA documentation required, proceed to Section C below.

Section C. Applicant Confirmation

I hereby confirm that the information provided above is true, accurate and complete. Subject to applicable local law, I hereby consent for Taurus Securities Limited or any of its affiliates, subsidiaries, associates (including branches) (collectively "the Broker") to share my information with domestic or overseas regulators or tax authorities where necessary/ applicable to establish my tax liability in any jurisdiction. Where required by domestic or overseas regulators or tax authorities, I consent and agree that the Broker may withhold from my account(s) such amount as may be required according to applicable laws, regulations and directives. I also agree and undertake to notify the Broker within 30 calendar days if there is a change in any information which I have provided to the Broker.

Signature of Applicant

Date:

Applicant

Account Holder

Broker

Taurus Securities Limited

For TSL's Use Only

FATCA Documentation Checklist	Applicant
Person with U.S. citizenship / U.S. Green Card /U.S. residence. Form W-9	<input type="checkbox"/>
Person born in U.S. Form W-9	<input type="checkbox"/>
Person born in U.S. but claims being a Non-U.S. person Form W-8BEN Certificate/Written Explanation of Revocation of U.S. Nationality And a non - U.S. passport.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Person with U.S. address/ Telephone number / U.S. Signatory/ other U.S. links (accepts being a U.S. person) Form W-9	<input type="checkbox"/>
Person with U.S. address/ Telephone number / U.S. Signatory / Other U.S. links (claim being a Non U.S. person) Form W-8BEN or ID Documents showing permanent address (which should not be U.S. address)	<input type="checkbox"/> <input type="checkbox"/>
Other documents / U.S. withholding certificate provided by the customer to support a claim (if applicable) Form W8ECI (claim that income is effectively connected with trade or business within the U.S.) Form 8233 / W-4 (Claim that applicant is receiving compensation for personal service performed in U.S.) Form W-BIMY (Claim that the person is acting as an intermediary)	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
No FATCA documentation Required	<input type="checkbox"/>

FATCA Classification of Applicants	Applicant
1.U.S Person: - Applicant responds 'Yes' to S.No.1 (Section B); or - Applicant responds 'Yes' to any question from S.No. 2 to S.No. 5 (Section B) and accepts being a U.S. person. U.S. Tax Identification No. (TIN); U.S. Social Security No. (SSN), Individual Taxpayer Identification No. (TIN) or U.S. Employer Identification No. (EIN) as mentioned in Form W-9 provided by the customer.	<input type="checkbox"/> <div style="border: 1px solid black; width: 200px; height: 40px; margin-left: 100px;"></div>
2.Non-U.S. Person: - Applicant responds 'No' to all question from S.No. 1 to 5 (no documentation required); or -Applicant responds 'Yes' to any question from S.No. 2 to 5, claims Being a non-US person & provides required documentation (as per section B)	<input type="checkbox"/> <input type="checkbox"/>
3.Recalcitrant; Applicant refuses to provide required documentation (as per section B) or refuses to provide confirmation (as per section C)	<input type="checkbox"/>

FATCA Classification of Accounts	
<input type="checkbox"/> U.S.Account:	The applicant has been classified as U.S. person
<input type="checkbox"/> Non-U.S.Account	The applicant has been classified as non-U.S. person.
<input type="checkbox"/> Recalcitrant Account	The applicant has been marked as recalcitrant (Account cannot be opened.

Authorization		
We confirm that the responses of the applicant to checks in Section B (FATCA Checklist) have been cross verified against information provided by them in the Account Opening Form and during the KYC process and that no discrepancy has been found therein. We also confirm that duly signed and completed FATCA Documentation has been obtained from applicant as established through Section B (FATCA Checklist) and marked above. Moreover, applicant has been classified and accordingly the account status has been marked above.		
Signature	Sales Person/Agent	Head of Sales/Online
Date	<div style="border: 1px solid black; width: 100%; height: 40px;"></div>	<div style="border: 1px solid black; width: 100%; height: 40px;"></div>

Request for Taxpayer Identification Number and Certification

**Give Form to the
requester. Do not
send to the IRS.**

▶ Go to www.irs.gov/FormW9 for instructions and the latest information.

Print or type.
See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.	
2 Business name/disregarded entity name, if different from above	
3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor or single-member LLC <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____ Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner. <input type="checkbox"/> Other (see instructions) ▶ _____	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____ <i>(Applies to accounts maintained outside the U.S.)</i>
5 Address (number, street, and apt. or suite no.) See instructions.	Requesters name and address (optional)
6 City, state, and ZIP code	
7 List account number(s) here (optional)	

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Social security number											

or

Employer identification number									

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person ▶	Date ▶
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Account Holder

Broker

Why are we asking you to complete this form?

To help protect the integrity of tax systems, governments around the world are introducing a new information gathering and reporting requirement for financial institutions. This is known as the Common Reporting Standard ('the CRS'). For detail please refer SRO.166(1)/2017 issued by FBR.

Under the CRS, we are required to determine where you are 'tax resident' (this will usually be where you are liable to pay income taxes). If you are tax resident outside the country where your account is held we may need to give the national tax authority this information, along with information relating to your accounts. That may then be shared between different countries' tax authorities.

Completing this form will ensure that we hold accurate and up to date information about your tax residency.

If your circumstances change and any of the information provided in this form becomes incorrect, please let us know immediately and provide an updated Self-Certification.

Who should complete the CRS Individual Self-Certification Form?

Individuals should complete this form.

If you need to self-certify on behalf of an entity (which includes businesses, trusts and partnerships), complete an 'Entity Tax Residency Self-Certification Form' (CRS-E). Similarly, if you are a controlling person of an entity, complete a 'Controlling Person Tax Residency Self-Certification Form' (CRS-CP).

For joint account holders, each individual will need to complete a copy of the form.

Even if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act (FATCA), you may still need to provide additional information for the CRS as this is a separate regulation.

Where to go for further information

The 'Organisation for Economic Co-operation and Development' (OECD) has developed the rules to be used by all governments participating in the CRS and these can be found on the OECD's 'Automatic Exchange of Information' (AEOI) website: www.oecd.org/tax/automatic-exchange/

If you have any questions on how to define your tax residency status, please visit the OECD website or speak to a professional tax adviser as we are not allowed to give tax advice.

Individual Tax Residency Self-Certification Form

CRS – I

Please complete Parts 1– 3 in BLOCK CAPITALS

Part 1

Identification of Individual Account Holder

A. Name of Account Holder:

Family Name or Surname(s)

Title Mr Mrs Ms Miss Other

First or Given name(s)

Middle Name(s)

B. Current Residence Address:

Line 1 House/Apt/Suite Name, Number, Street)

Line 2 Town/City Province/County/State

Country Postal Code / ZIP code

C. Mailing Address: (please only complete if different from the address shown in Section B above)

Line 1 House/Apt/Suite Name, Number, Street)

Line 2 Town/City Province/County/State

Country Postal Code / ZIP code

D. Date of birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

E. Place of birth

Town or City of Birth

Country of Birth

Account Holder

Broker

Part 2

Country of Residence for Tax Purposes and related Taxpayer Identification Number or functional equivalent (“TIN”) (See Appendix)

Please complete the following table indicating:

- (i) where the Account Holder is a tax resident;
- (ii) the Account Holder’s TIN for each country indicated.

If the Account Holder is tax resident in more than three countries please use a separate sheet

If a TIN is unavailable please provide the appropriate reason **A, B** or **C**:

Reason A The country where the Account Holder is liable to pay tax does not issue TINs to its residents

Reason B The Account Holder is otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason)

Reason C No TIN is required. (Note. Only select this reason if the authorities of the country of tax residence entered below do not require the TIN to be disclosed)

	Country of tax residence	TIN	If no TIN available enter Reason A, B or C
1			
2			
3			

Please explain in the following boxes why you are unable to obtain a TIN if you selected **Reason B** above.

1	
2	
3	

Part 3

Declarations and Signature

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the Account Holder’s relationship with TSL setting out how TSL may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be provided to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account (s) to which this form relates.

I certify that where I have provided information regarding any other person (such as a Controlling Person or other Reportable Person to which this form relates) that I will, within 30 days of signing this form, notify those persons that I have provided such information to TSL and that such information may be provided to the tax authorities of the country in which the account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the person may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise TSL within 30 days of any change in circumstances which affects the tax residency status of the individual identified in Part 1 of this form or causes the information contained herein to become incorrect, and to provide TSL with a suitably updated self-certification and Declaration within 90 days of such change in circumstances.

Signature:

Print name:

Date

D	D	M	M	Y	Y	Y	Y
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Note: If you are not the Account Holder please indicate the capacity in which you are signing the form. If signing under a power of attorney please also attach a certified copy of the power of attorney.

Capacity:

ACKNOWLEDGMENT

With reference to the Commodity Futures Trading Account Opening Form, executed by me/us, as Account Holder on _____, 20____, I/We hereby further acknowledge and undertake as follows:

I/We will abide by all notifications, circulars and instruction issued by Pakistan Mercantile Exchange limited ("PMEX"), the Securities and Exchange Commission of Pakistan ("SECP") and National Clearing Company of Pakistan Limited ("NCCPL") from time to time relating to maintenance and operation of Commodity Future Trading Accounts ("Account") for purchase and sale of Futures Contracts as may be notified to me/us by Taurus Securities Limited ("TSL"), as Broker, which shall be binding on me/us.

I/We shall sign TSL's standardized Know your Customer (KYC) Application Form under Centralized KYC Organization Regulations introduced by NCCPL and shall abide by all applicable requirements in relation thereto, as may be notified to me/us by TSL, which shall be binding on me/us.

I/We shall sign Common Reporting Standard Form for Tax Residency, Self-Certification as prescribed by Federal Board of Revenue ("FBR") under Chapter XII_A of the Income Tax Rules, 2002 and Regulations thereunder, based on Organization for Economic Co-operation and Developments ("OCED") Common Reporting Standard and any amendments thereto, as may be required by TSL from time to time and shall abide by all applicable requirements in relation to Common Reporting Standards, as may be notified to me/us by TSL, which shall be binding on me/us.

I/We shall sign and submit FATCA Customer Questionnaire and other related documents as may be prescribed by the State Bank of Pakistan, SECP, FBR, NCCPL, etc. under Foreign Account Tax Compliance Act and Regulations thereunder as may be notified to me/us by TSL, which shall be binding on me/us. TSL may conduct my/our Risk Profiling and I/we undertake to provide complete and accurate information as per Risk Profiling Check List, along with supporting documents as may be required by TSL under AML/CFT Regulations and Guidelines made thereunder, which shall be signed by me/us and binding on me/us.

I/We shall sign Risk Disclosure Document introduced by PMEX and other related documents as may be prescribed by PMEX as may be notified to me/us by TSL, which shall be binding on me/us.

I/We shall sign Auto Liquidation introduced by PMEX and other related documents as may be prescribed by PMEX, as may be notified to me/us by TSL, which shall be binding on me/us.

I/We acknowledge that Direct Fund Model (DFM) introduced by NCCPL and implemented by PMEX requires me/us to deposit funds directly in the designated Bank Account of PMEX. Therefore, TSL will not be held responsible for allocating the funds to me/us and therefore will not be held liable if my/our Account's position auto liquidated by PMEX in the event of my failure or inability to timely deposit funds for the required margin.

In case my/our profile upgradation in PMEX System is carried out, TSL will not be held ultimately liable, if my/our details are outdated in view of the possibility that I/We have not timely approve the additions/edited details which would result in the profile details being outdated in the PMEX System.

For the purpose of the above Clauses, the term "notified" shall mean transmission of any notice, circular, notification, document or intimation of any kind whatsoever to me/us by email/fax/post/sms/personal delivery or any other mode of communication.

The above conditions shall be complied by me/us before TSL opens my/our Account.

I/We further undertake to indemnify TSL from and against all losses, damages, costs and expenses that may be suffered or sustained by TSL due to breach of any of the above conditions or breach of the terms and conditions of the Account Opening Form and/or violations of any applicable laws, rules and regulations.

This Acknowledgment-Cum-Undertaking is supplemental to and not in derogation of the Commodity Futures Trading Account Opening Form.

Account Holder

(with rubber stamp in case of corporate

Account Holder

Broker